From: Donna Rodger Sent: 07 May 2010 15:27

To: Alan Coyle

Subject: FW: CEC report, Princes street

From: Graeme Bissett [mailto:graeme.bissett@

**Sent:** 06 May 2010 14:17

**To:** 'Richard Jeffrey'; Donald McGougan **Subject:** RE: CEC report, Princes street

Thanks Richard, this still feels like a disproportionate level of detail given the bigger picture issues and numbers addressed in the report, but I recognize that there is a legitimate desire to provide some clarity on the topic. Is the best plan not to anticipate a degree of detail being reported, but to do so at the time of the next report which will almost certainly have a much more definitive picture of outcomes, under one option or another.

kegaras	
Graeme	

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Graeme Bissett

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**From:** Richard Jeffrey [mailto:Richard.Jeffrey@tie.ltd.uk]

**Sent:** 06 May 2010 10:00

**To:** Graeme Bissett; Donald McGougan **Subject:** CEC report, Princes street

Just a thought about how we might deal with Princes Street in the main report

"one of the cost drivers going forward is the potential cost and risk associated with the on-street works. It now appears possible that the cost for the on-street works going forward could end up being substantially more than originally envisaged. This is due to a number of factors

- Design give details, including obligation on BSc to produce a 'best value' design
- Existing road conditions give details
- Stakeholder needs... e.g. phasing of works, finishing by key dates, incorporating city events, pedestrian crossing etc
- Traffic management, extra costs following the new approach adopted after the mound
- Under-pricing by BSC, evidence from our own calculations

All this is borne out by the costs incurred on Princes Street, which are not yet finalised as there is still disagreement with BSC over the liability for and extent of those costs, but it will end with the legitimate costs up being substantially more than the original allowance."

Any views?

## Richard Jeffrey Chief Executive

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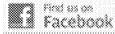
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