

Edinburgh Tram

Meeting with Dave Anderson on 15 July 2009

Tram Agenda

To support the drafting of the Council Report for 20 August, the following information has been requested from **tie ltd**.

1. Comparison between April and July base case figures in terms of:

	Base Case April	Base Case July
Already Spent	£?	£?
Committed	£?	£?
Fixed elements (that cannot shift)	£?	£?
Balance including risk	£?	£?
	£533m	£580m

2. An overall view of assumptions made in April and how they have changed in the July numbers.
3. A review of the Strategic Options, particularly with regard to curtailment and their option on what we could achieve for the funding available (including an adequate risk allowance).
4. **tie ltd's** view of what could happen over the next two months and what these events could mean for the rest of the project?
5. An estimate of the costs of aborting the project, what assumptions would be made to get to this view in the event of **tie ltd** instigating this or if there was a fundamental breach by BSC.
6. A judgement as to what assets CEC would be left with, would we have any infrastructure.
7. Is there any downside/upside risk that isn't included in the new numbers?
8. TEL Business Plan update (although this was presented to the TPB – it had not been agreed with CEC. A meeting is being arranged between AC/AR)
9. A storybook from January 2009 until now, detailing how we came to be in this position despite previously confirming that 95% of costs were fixed.

Issues Requiring Direction

- Trust and Confidence in **tie** and the viability of information provided
- View on route curtailment – should we push that agenda now?
- Cost saving options (**tie ltd** overheads – previously discussed at IPG – Finance, HR, Comms and office accommodation rationalisation)?
- Need for an IPG in advance of 29th?
- Repercussions for **tie ltd**? – For audit purposes, there has been no letter from CEC to **tie ltd** confirming our dissatisfaction with where we are not.
- Tram Sub Committee on 10th August
- DA view on discussions with TS officers

Support Required

- Governance (Gill Lindsay providing legal support – Jim Inch had suggested that Gill and Marshall Poulton to be more involved in DRP)