
From: Stewart McGarrity
Sent: 09 September 2009 14:50
To: David Mackay; Richard Jeffrey; Graeme Bissett (external contact); Alastair Richards - TEL
Cc: Steven Bell; Susan Clark; Frank McFadden; Dennis Murray; Gregor Roberts; Julie Thompson
Subject: Deloitte Internal Audit - Review of Project and Programme Reporting / INFRACO
Attachments: 090828 tie Ltd - Draft RES internal audit review v4 0.pdf; 090828 tie Ltd - Draft RES internal audit review v4 1 - Management Comments.ppt

Dear All,

At last, here is the (hopefully) final version of the Deloitte internal audit report titled "Review of Project and Programme Reporting / INFRACO" – this has been agreed by Steven, Susan, Frank and Dennis. The management responses to their findings are attached on a separate Powerpoint file – these have gone across to Deloitte for incorporation into the report. There is quite a lot of volume to this report – despite the 2 red flag findings which we well know about I think it fairly reflects our reporting challenges.

Next step – assuming no big problems from the addressees who have not seen this before – is to get it off to the **tie** Audit Committee.

This would complete the Internal Audit programme for 2008/09. We would now wish to have an Audit Committee to consider a 2009/10 programme but I'm unsure how that best fits with any impending Governance change. Probably just get on with it and adapt to the changes as they emerge? I will discuss with David/Richard/Graeme over the coming days.

Regards,

Stewart

Stewart McGarrity
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