From: Stewart McGarrity
Sent: 03 July 2009 13:39

To: Richard Jeffrey; David Mackay; Graeme Bissett (external contact); Steven Bell; Alastair

Richards - TEL; Frank McFadden; Dennis Murray; Susan Clark

Cc: Michael Paterson; Gregor Roberts; Mark Hamill

Subject: Strictly Private & Confidential Attachments: P3 Range Review Paper.docx

Strictly Private & Confidential

See for our eyes only a paper examining the dynamics of the outturn estimate based upon a range of commercial outcomes with BSC.

Still to be added – under prep by the team:

- Commentary on where this weeks offers on the table from BSC would get us on the BDDI-IFC issue on a like for like basis (their position on EOT and prolongation is already dealt with in the paper)
- An attempt to put a range on the itms which have been excluded from the updated range (as listed below the tabulation)

S

Stewart McGarrity Finance Director **tie** Limited Mobile