From: Colin McLauchlan
Sent: 14 April 2009 11:46
To: David Mackay

Cc:Stewart McGarrity; Steven BellSubject:TIE BONUS REVIEW 2008-09

Attachments: Tie Performance Management CJM 2008-09.zip; TIE BONUS REVIEW 2008-09.doc

Importance: High

David

As discussed before your holiday I have prepared a briefing note on 2008/09 Bonus situation and options. I have applied HR perspective to this and have had advice from D&W.

I have also attached the senior management objectives as defined for 2008/09

GB has a left over bonus entitlement for 2008/09 as agreed earlier this year. There is no agreed bonus opportunity for JM.

Will discuss when you have reviewed

Thanks

Colin