From: Renilson, Neil [NRenilson@LothianBuses.co.uk]

Sent: 16 December 2007 17:53

To: Campbell, Bill; Strachan, Norman; Alastair Richards - TEL

Subject: FW: Infraco update

4 info

----Original Message----

From: Willie Gallagher [mailto:Willie.Gallagher@tie.ltd.uk]

Sent: 14 December 2007 05:04

To: Andrew Holmes; Donald McGougan; David Mackay; Renilson, Neil;

gill.lindsey@edinburgh.gov.uk

Subject: Infraco update

Late last night, we have agreed the basis of a financial settlement consistent with our TPB forecast. Other than pickardy place, elements of st andrew reinstatement and forth ports, all else is fixed price.

This includes all structures.

Matthew today will document the agreement in conjunction with bbs. This will then be formally signed off and with tie in writing for monday.

We will present the detail to the tpb on wednesday, however I have asked stewart to arrange a meeting with donald on monday afternoon to run him through the detail.

Regards,

Willie

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