



Document Management Sheet – Minutes Template

0.1	Minutes for revision	07/09/07	SH		
Version	Summary	Date	Modified	Checked	Approved

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tie Limited

Minutes of: Infraco Evaluation Meeting with BBS

Date: 05/09/07

Venue: tie Offices

In attendance	Geoff Gilbert tie	GG
	Matthew Crosse tie	MC
	Susan Clark tie	SC
	Alistair Reynolds TEL	AR
	Valerie Clementson	VC
	Richard Walker BBS	RW
	Scott McFadzen BBS	SMCF
	Steve Wright BBS	SW
	Tom Murray BBS	TM
	Herbert XXXX BBS	HXXX
	MF BBS	MF

Apologies
Circulation

ACTION BY

1. Price

- See appended sheet
 - BBS taking £3.2m at their risk.
 - Further £1.3m reductions and discount.
 - £400k for replacing XXX with PCGs.
 - Advised.
 - AA – Siemens - AAA – BB.
 - Includes reduction for works at depot by AMIS.
- Initial spares for maintenance £1.3m.
 - Could transfer to maintenance.
 - Consider reduction of spare items.
- Expressed disappointment that not hit budget. Are preparing recommendations. Asked BBS to work with us to reduce numbers below budget in two ways.
 - VE further items.

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— Update for constraints referred to above.
tie will work with BBS to achieve this. Advised that not there in relation to budget.

- BBS suggesting use of CDM could reduce result in £2.5 saving. BBS to then fund £2.5m VE savings. Reintroduce SEDRA or convince **tie** on the technical usability of CDM.
- Sort out Lesley's misunderstanding on ERs.
- BBS to provide confirmation of Proposal. BBS

2. Trackform

- Meeting tomorrow.
- Get SB to advise what further assurances he requires. GG

3. Contract Terms

- Issues settled from last meeting.
- Final drafting to be done.

4. Tie letter – 29/08/07

- BBS to confirm in letter setting out revised offer letter by Monday 10th Sept. BBS

5. Draft Deal for Infraco

- Finalise in next 2 weeks.
- Friday 21st.

6. GG Summarised next steps.

7. BBS to advise issues that they see could destroy.

- BBS wish to visit Tramco representatives side.
- Go through SDS contract.

8. Due Diligence

- Want programme of when can give start presentation. SC
- SDS to answer questions put to them by BBS e.g. where have said XXX. SC
- Want to access individuals who have done N&V studies – XX not managed. SC
- Programme for next visit with Tramco. SC

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