| From: | John Casserly |
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| Sent: | 13 July 2007 13:40 |
| То: | Lesley McCourt; Jonathan More |
| Subject: | Draft MUDFA Commercial Proposals With AMIS |
| Attachments: | Draft Proposals for Incentivisation rev 1.2 may 07.doc; Proposals for Transition |
| | Period Rev C - Final.doc |

Leslie/Jonathan

We have been in discussion with AMIS over a period of time trying to agree the wording of two papers related to:

- Transition period from end of PCS to commencement of Construction
- New Contract incentivisation proposal

We have agreed in the principle of both issues and are working to finalising the wording of both so they are acceptable to both tie and AMIS, this is an ongoing process which we hope to have completed by the end of July.

It is our intention to have the agreed papers and their understanding formally incorporated into the MUDFA Agreement and as such will ask your assistance in the wording and amendments etc required to the MUDFA Agreement.

I have attached the latest copy of the two documents for your information and will arrange a meeting once the two attachments are finalised/agreed with AMIS to discuss their formalisation and incorporation into the MUDFA Agreement.

Thanks

John Casserly Tel Mob