
From: Stewart McGarrity
Sent: 08 February 2008 13:53
To: Jim McEwan; Dennis Murray; Alastair Richards - TEL; Fitchie, Andrew; Geoff Gilbert
Cc: Graeme Bissett
Subject: Liability flow throughs

All,

CEC (Gill Lindsay) are insisting we present them soon with a cogent picture of how all liabilities flow through the contracts and financial rights of redress flow through Infraco/Tramco (and related maintenance provisions) and SDS and therefore the shape and size of the risk baby they (CEC) are left holding. This is required by Tuesday – we have undertaken to provide it. I appreciate all the other things which need to be documented - but we need to document a common understanding of what's been negotiated on a sheet or two of A3 amongst ourselves anyway.

The things to cover would include Bonds, Liabilities (and caps thereon), LD's, Indemnities, PCGs and how they evolve over time and at milestone points in the construction and maintenance periods.

Please can the recipients of this email commit to getting together at 11m on Monday (following tie Exec meeting).

Andrew – if you could orchestrate a first pass prepared by DLA of what this would look like I'd be very grateful.

Stewart

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