
From: Stewart McGarrity
Sent: 05 February 2007 08:34
To: David Carnegie; Geoff Gilbert
Cc: Matthew Crosse
Subject: FW: Funding...help

Chaps,

The "base dated" grant was £375m and we have always taken that as being in Q2 2003 prices although the truth is nobody here or at TS has a clue where the figure came from or how it was estimated

Please can we have a get together today either before 10am or after 1pm so that I can understand the mechanics of what you are doing here and at whose behest.

Stewart

Stewart McGarrity
Finance & Performance Director
tie Limited
[REDACTED]

From: David Carnegie
Sent: 02 February 2007 17:04
To: Stewart McGarrity
Cc: MT (david@carnegy.fsnet.co.uk)
Subject: Funding...help

Stewart,

Sorry to bother you on this historic weekend for egg carriers.

We are carrying out an exercise looking at inflating the original TS funding for the project with the current approved indices.

Geoff has provided a figure of £370m but we are unclear at what base date this is...ie 2nd Q 03???

Can you clarify?

Please reply to both addresses up if you are not p*shed.

Cheers,

David