

Cell: Z15

Comment: IMcGarrity:
Needs reconciled w/ GR analysis and double counting w/risk allowances below eliminated

Cell: AC15

Comment: IMcGarrity:
Needs reconciled w/ GR analysis and double counting w/risk allowances below eliminated

Cell: T25

Comment: IMcGarrity:
No allowance here for stabilizing etc due to late delivery of depot - assume included in overall risk allowance for Prolongation

Cell: T26

Comment: IMcGarrity:
Includes £3m Ph15 design costs

Cell: T27

Comment: IMcGarrity:
Includes w/off of £3m defeased lease tax opportunity

Cell: T29

Comment: IMcGarrity:
As per Dec 09 review plus £0.5m per month for extension of prog from Feb to Oct 2012

Cell: T36

Comment: IMcGarrity:
No material difference from base case review per Dennis Murray Feb10 - worst case view is £4m higher.

Cell: Q37

Comment: IMcGarrity:
With OSA option but excluding "Premium Cost" of £17.3m

Cell: T37

Comment: IMcGarrity:
No material difference from base case review per Dennis Murray Feb10 - worst case view is £8m higher.

Cell: T40

Comment: IMcGarrity:
£17.5m excluding EOT1 allows for approx 9mths prolongation to our account. OSA estimate above includes £2.4m embedded allowance for on-street delay & disruption

	A	B	C	D	E	F	G	H	I	J	K	L
1	Pitchfork Options Tabulation - Confidence Adjusted on Costs to Go											
2												
3				High Confidence								
4				Medium Confidence								
5				Low Confidence								
6												
7				Option 1							Option 1	
8				Termination / Cancellation				Delta 3A	Delta 3B		High	Low
9	Opening Date			N/A								
10		Spend to		To Go	Outturn							
11		30 Jan 10										
12	BSC Contract Sum	90.4										
13	Provisional sums recoverable											
14	VE contingency											
15	Approved Changes									GR		
16	Total BSC Contract	90.4		(10.4)	80.0			#REF!	#REF!		82.1	79.9
17												
18	New Civils Procurement											
19	Mobilisation & Prelims - Civils											
20	On street (HAY-PIP) - Civils											
21	On street (PIP-BNS) - Civils											
22	On street (BNS-NER) - Civils											
23												
24												
25	Vehicles (CAF)	37.8		20.7	58.5			#REF!	#REF!		59.5	57.5
26	Design (SDS)	31.1		0.9	32.0			#REF!	#REF!		32.0	32.0
27	Other Infrastructure	15.3		0.7	16.0			#REF!	#REF!		16.1	16.0
28	Utilities (incl MUDFA)	62.2		(2.6)	59.6			#REF!	#REF!		61.3	59.7
29	Project Costs ("tie prelims")	61.6		8.4	70.0			#REF!	#REF!		70.4	69.6
30	Other Costs	30.2		1.8	32.0			#REF!	#REF!		32.1	31.9
31	Base Costs	328.6		19.5	348.1			#REF!	#REF!		353.6	346.5
32												
33	Existing BSC Risks/Uncertainties:											
34	Design Development							#REF!	#REF!	GR		
35	Ground Conditions							#REF!	#REF!	GR		
36	PSSA							#REF!	#REF!			
37	OSSA							#REF!	#REF!			
38	Risk associated with OSSA credit							#REF!	#REF!			
39	Client & Other Changes							#REF!	#REF!	GR		
40	Prolongation, Delay & Disruption							#REF!	#REF!			
41	- Core Allowance (9mths)											
42	- Remaining on-street											
43	- On-street 4 mth start delay											
44	- Further Allowance											

	A	B	C	D	E	F	G	H	I	J	K	L
45	VE Deliverability							#REF!	#REF!			
46	Behaviours and Competence							#REF!	#REF!			
47								#REF!	#REF!			
48	Civils Reprocure Risk/Uncertainties											
49	Siemens & CAF Premia											
50	BB Demobilisation and Premia											
51	Direct Reprocurement Costs											
52	Civils/Systems Interface											
53	Execution Risk											
54												
55	Cancellation and Reinstatement											
56	BB Demobilisation and Premia				10.0	10.0					12.0	9.0
57	S Demobilisation & Premia				5.0	5.0					6.0	4.5
58	Reinstatement				15.0	15.0					18.0	13.5
59	Vehicle Disposals				(30.0)	(30.0)					(24.0)	(30.3)
60	Execution Risk				40.0	40.0					48.0	36.0
61					40.0	40.0					60.0	32.7
62												
63	Total outturn including Ph1b w/off		328.6		59.5	388.1		#REF!	#REF!		413.6	379.2
64												
65	High					413.6						
66	Low					379.2						

Cell: AC25
Comment: SMGarity
Needs reconciled w/ GR analysis and double counting w/risk allowances below eliminated

Cell: AP15
Comment: SMGarity
Needs reconciled w/ GR analysis and double counting w/risk allowances below eliminated

Cell: VC5
Comment: SMGarity
No allowance here for stabiling etc due to late delivery of depot- assume included in overall risk allowance for Prolongation

Cell: V06
Comment: SMGarity
Includes £3m PH2B design costs

Cell: V07
Comment: SMGarity
Includes w/off of £3m defeased lease tax opportunity

Cell: V09
Comment: SMGarity
As per Dec 09 review plus £0.5m per month for extension of prog from Feb to Oct 2012

Cell: V06
Comment: SMGarity
No material difference from base case review per Dennis Murray Feb00 - worst case view is £4m higher.

Cell: T37
Comment: SMGarity
With OSSA option but excluding "Premium Cost" of £17.9m

Cell: V07
Comment: SMGarity
No material difference from base case review per Dennis Murray Feb00 - worst case view is £9m higher.

Cell: V40
Comment: SMGarity
£17.5m excluding EOT1 allows for approx 9mths prolongation to our account. OSSA estimate above includes £2.4m embedded allowance for on-street delay & disruption