
From: Andy Conway
Sent: 07 July 2009 15:25
To: Marshall Poulton; Dave Anderson
Subject: RE: TPB meeting

Marshall/Dave

Just a heads up on where we are with the tram mediation. I appreciate that you're both on leave, but I thought you would want to know where we are with things.

The informal mediation has not been successful. Richard Jeffrey briefed Donald and Gill yesterday, and we met with Jim Inch today to brief him as acting Chief Exec.

The consortium is now openly asking for £80m - £100m to get on with things! All parties of the consortium were apparently standing shoulder to shoulder so it would appear that one of the Strategic Options, of getting rid of BB, looks rather unlikely now.

Tie are going to DRP (starting today) on the outstanding issues and that will be reported to the board tomorrow.

One of the actions for CEC was that Marshall (as TMO) and Gill would need to get involved in the DRP process via the Financial, Legal and Commercial committee.

Regards

Andy Conway

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