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**From:** Richard Jeffrey  
**Sent:** 16 May 2011 13:18  
**To:** VRE - MobileMe  
**Cc:** Steven Bell  
**Subject:** MoV4 - urgent

Vic,

The second payment under MoV 4 (£9M) is due tomorrow. As yet we have not seen Colin's certificate HG2.

I believe we established an adequate audit trail for the first payment, but this noted that the first payment was being made on the understanding that MoV 4 was due to be signed imminently. Given that this has not happened, I think we will need an even more clear and explicit instruction from the shareholder to make this second payment. I have asked Steven to draft a suitable note to Dave Anderson in this regard, and suggested he gets this cleared with you before it is sent to Dave.

On the signature MoV4 itself, I have checked the operating agreement between tie/TEL and CEC and this clearly says that we need written 'consent'. Given the risks associated with MoV 4, and the fact that it has not been presented to or scrutinised by the TPB I again feel the way forward is a for a specific written instruction from CEC instructing tie to sign MoV 4. I note that the council paper presented today does not specifically seek approval to sign MoV 4.

Perhaps we could discuss.

Thanks

Richard

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