From: Nolan, Brandon < Brandon.Nolan@mcgrigors.com >

Sent: 01 March 2011 18:36

To: Steven Bell

Cc: Richard Jeffrey; Anthony Rush; Nigel Robson

Subject: FW: tie - Infraco Mediation

Steven

As discussed - I have left a message for Fraser to call me.

Regards

Brandon

Brandon Nolan

Partner
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From: Nolan, Brandon
Sent: 01 March 2011 18:33
To: MCMILLAN Fraser

Subject: tie - Infraco Mediation

Fraser

With regard to Infraco's Project Phoenix Proposal Price (Appendix 1) tie and CEC would request more detailed information in relation to Siemens' PPP Price Breakdown (Appendix 1.2).

Siemens' PPP of c £136.5m is double Siemens' original price of c £68m (Airport to Haymarket). It is not clear what the basis for this increase is. There is no Schedule Part 4 PA 1 issue in relation to Siemens' work which has undergone little change since tender.

Without further information in relation to Siemens' PPP Price Breakdown meaningful analysis of it is not possible. Nor is it possible for tie and CEC to understand the basis for the very substantial increase which is being proposed.

Can any further details be provided in advance of the mediation to enable proper consideration to be given to the PPP Price?

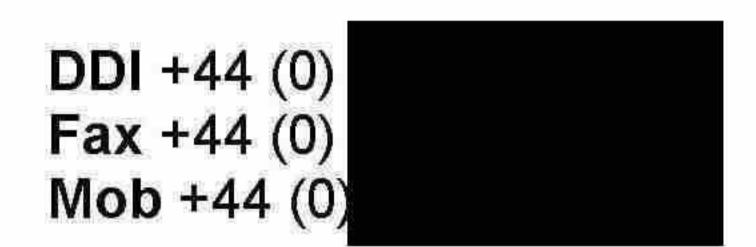
I appreciate that Biggart Baillie LLP represent Siemens but thought it appropriate to observe the line of communication through you.

I await your response.

Regards

Brandon

Brandon Nolan
Partner
Construction
for McGrigors LLP





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