

SIEMENS



Our ref: RJW/SB/230410

23rd April 2010

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For the attention of Richard Jeffery

Dear Richard

Thank you for the advance copy of the letter detailing some of your impressions formed at our meeting. Unfortunately, the tie narrative of impressions formed at the meeting is totally at odds with the actual discussions. One could get the impression that your letter is written to give third party readers an unfair and biased opinion on the conduct of the Infraco.

Each bullet point made in your letter is taken out of context and is selectively phrased, you have not mentioned any of the proposals made by Infraco in the meeting to pursue a new way forward for the project, nor have you mentioned the remarks made by the tie representatives.

In the event that there is a need to revisit this meeting we shall refer to our notes of the meeting and take no cognisance of your letter.

Nevertheless, we will continue to direct our efforts to seek constructive approaches in our attempts to rescue this project.



Richard walker

Chairman – Infraco Board Bilfinger Berger Siemens CAF Consortium

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