



City of Edinburgh Council



SNP GROUP MOTION

City of Edinburgh Council: 1 May 2008

Item 8.3 : Edinburgh Tram — Financial Close and Notification of Contract Award

Council notes the adverse movement in the estimated cost of the Tram project since the final business case. This may impact severely on the Council's ability to deliver Tramline 1B and following the public meeting held on 29 April 2008, at which traders in Leith Walk and Constitution Street stated that their businesses and therefore their livelihoods were severely threatened and could lead to bankruptcies, many of which are family concerns with life savings invested. The traders pleaded for further financial assistance to stave off potential bankruptcies, which the Council should endeavour to satisfy and to this end Council instructs the Director of Finance to investigate these issues and report back to Council or the appropriate Committee, within one cycle, with proposed actions to address these critical matters.

Signature of proposer

Councillor Tom Buchanan

1/5/08

Signature of seconder

Councillor David Beckett

1/5/08

please see me

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